

Tips for Talking About Your Estate Plan with Your Family

Family Estate Planning Law Group's Family Care Meeting™ is a great way to begin talks with your family about your estate plan. By bringing together your team, which can include your loved ones, our attorney team, a financial advisor, accountant, or any other professional you want included, the Family Care Meeting™ opens up communication, facilitating the conversation and answering questions from all those involved.

Additionally, here are some tips that can help you talk to your loved ones about your estate plan.



Pick a time for your meeting when everyone is available, and no one is feeling rushed. Ideally, this will be before there is a crisis or need to act. Let everyone know that you understand this conversation could be uncomfortable, but that it's important that everyone listens and share their feelings.



Money is always a difficult subject to discuss; but it's essential you be honest and open when discussing financial issues. There should be no secrets or surprises regarding who the beneficiaries of your estate will be—while there might be hurt feelings, you can make your wishes known.



If you should become ill or incapacitated, who will have power of attorney to make decisions on your behalf? Make sure everyone involved is clear on this issue, so there will be no arguments later on.



Make sure all your paperwork is in order. Have a list of all your important documents, ensuring those who will need the documents can access them. If you have online documents, have passwords, accounts, cloud storage, etc. for the person who will need access. Make sure others can find your health and life insurance policies.



Make a list of every asset you own, including every account you owe money on, and every account you collect money from. This simplifies the process should you become incapacitated and unable to communicate your wishes. For those in our client care program, we will also be tracking this information for you.



When necessary, bring in a professional to assist in this conversation, to provide guidance during the discussion, or even moderate if you think there could be arguments.



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Here at Family Estate Planning Law Group, we have an unparalleled commitment to our clients. We want to be your partner in the protection of your family. Contact us at 781-246-8200 to get started.